Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014

Message Text

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PAGE 01 CARACA 02359 102210Z
ACTION ARA-14

INFO OCT-01 ISO-00 EB-08 /023 W
----------061197 111057Z /13
R 101934Z MAR 78
FM AMEMBASSY CARACAS
TO USDOC WASHDC
INFO SECSTATE WASHDC 1519

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EO 11652 NA
TAGS: BENC VE
SUBJ: MAJOR PROJECT: PETROCHEMICALS; PEQUIVEN
TRANSFER TO PETROLEOS DE VENEZUELA
REF: 77 CARACAS 11976

BEGIN UNCLASSIFIED
1. EFFECTIVE MARCH 1, THE GOV SHARES IN PEQUIVEN WERE FORMALLY TRANSFERRED TO PETROLEOS DE VENEZUELA, AS THE HOLDING COMPANY, WHICH AUTHORIZED A CORRESPONDING INCREASE IN CONSOLIDATED CAPITAL. PAYMENT OF THE CAPITAL INCREASE WAS CONDITIONAL ON PUTTING PEQUIVEN'S FINANCIAL AFFAIRS IN ORDER. END UNCLASSIFIED
BEGIN LOU.

2. ON RECENT VISIT TO EL TABLAZO, EMBOFF WAS INFORMED BY JORGE PEREZ, MANAGER OF THE COMPLEX, THAT CONTRACT WITH PHILLIPS PETROLEUM TO RENNOVATE OLEFINS PLANT THERE HAD NOT YET BEEN SIGNED. IT APPEARS MOST UNLIKELY TO PEREZ THAT PLANT, WHICH HAS FIRST PRIORITY, COULD BE PUT IN OPERATION PRIOR TO JANUARY, 1979 BECAUSE OF LEAD-TIME REQUIRED TO SECURE CERTAIN OF THE SPARE PARTS REQUIRED. PEREZ CITED A TWO-FOLD PURPOSE FOR THE NOTICE WHICH APPEARED RECENTLY IN LOCAL NEWSPAPERS CALLING FOR CONSTUCTION FIRMS DOMICILED IN VENEZUELA TO
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REGISTER WITH THE ZULIA COMPLEX TO QUALIFY FOR FUTURE BIDS FOR CIVIL, INDUSTRIAL, ELECTRICAL WORK. THE FIRST WAS TO REMOVE FROM THE REGISTER COMPANIES WHOSE WORK IN THE PAST HAD NOT BEEN SATISFACTORY. THE SECOND WAS TO AWAKEN INTEREST ON THE PART OF FOREIGN FIRMS, PRIMARILY US, WHICH IN RECENT YEARS HAD SHIED AWAY FROM DOING BUSINESS AT EL TABLAZO

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BECAUSE OF IVP'S POOR REPUTATION.
VAKY

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 10 mar 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978CARACA02359
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780109-0705
Format: TEL
From: CARACAS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780384/aaaacsyk.tel
Line Count: 64
Litigation Code IDs:
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Litigation History:
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Office: ACTION ARA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 CARACAS 11976
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
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Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
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Review Withdrawn Fields: n/a
SAS ID: 3377452
Secure: OPEN
Status: NATIVE
Subject: MAJOR PROJECT: PETROCHEMICALS; PEQUIVEN TRANSFER TO PETROLEOS DE VENEZUELA
TAGS: BENC, VE
To: COM
Type: TE
vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/c5b2acc9-c288-dd11-92da-001cc4696bcc
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